BILL SUMMARY

2nd Session of the 59th Legislature

Bill No.: SB 1920 Version: FA1

Request Number:

Author: Rep. Moore
Date: 4/15/2024
Impact: Please see previous summary of this measure

Research Analysis

The floor amendment to SB 1920 removes the 10-day window time frame for disclosing real estate compensation and fee information and requires such information to be disclosed any time before the contract goes into effect.

SB 1920, as amended, requires real estate brokers to disclose written information on compensation and fees assessed on each transaction to the represented party before the effective date of the contract for sale or lease. Brokers must also disclose the time frame the compensation agreement is valid.

Prepared By: Autumn Mathews

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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